

FEDERAL RESERVE BANK
OF NEW YORK

*Certificates of Indebtedness
Department*

[Circular No. 595]
[March 11, 1924]

Subscription Books Closed
On 4 Per Cent. One Year Treasury Certificates
Dated March 15, 1924

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

According to an announcement by the Secretary of the Treasury, the subscription books for the current offering of \$400,000,000, or thereabouts, of 4 per cent. Treasury certificates, dated March 15, 1924, due March 15, 1925, Series TM-1925, closed at the close of business today, Tuesday, March 11, 1924.

No further subscriptions to this offering, therefore, can be received by us.

Very truly yours,

BENJ. STRONG,
Governor.